GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:3769
ANSWERED ON:08.08.2002
REVIVAL OF HINDUSTAN PHOTO FILM
AVSM, BRIG.(RETD.) KAMAKHYA PRASAD SINGH DEO

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government are considering to revive the Hindustan Photo Film Manufacturing Company Limited; and

(b) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a) & (b): The case of Hindustan Photo Films Mfg. Co. Ltd., Ooty (HPF) is before the Board for Industrial & Financial Reconstructio (BIFR).This Ministry had made efforts in concert with the Operating Agency (ICICI), the Consultant and the management of HPF tc convert the Company into a joint venture (JV). A joint venture partner has not been located so far. However, possible options are under consideration.